

DECISION TAKER: CLLR KELSIE LEARNEY – CABINET MEMBER FOR HOUSING & ASSET MANAGEMENT

TITLE: HOUSING PROPERTY ACQUISITION – STANMORE

7 DECEMBER 2020

Contact Officer: Andrew Palmer Tel No: 01962 848293 Email apalmer@winchester.gov.uk

WARD(S): ST LUKE

DECISION:

1. That the purchase of the specified property, detailed in Exempt Appendix 1, together with its financial appraisal, be approved.

REASONS FOR THE DECISION

The report seeks approval to purchase a residential property where the purchase price exceeds the key decision threshold of £250,000. The acquisition of this ex-Right To Buy (RTB) property will meet business needs and provide synergy in terms of the management of the Housing Revenue Account (HRA) estate. It meets the council's financial criteria to ensure the acquisition represents a viable addition to the HRA stock. The purchase can be funded directly from the provision for acquisitions in the new homes capital programme.

OTHER OPTIONS CONSIDERED AND REJECTED

The local Ward Members have been consulted and supported the purchase of the property to increase the supply of local affordable family accommodation. Reservations were expressed about the timing of any future redevelopment of the plot of land adjacent to the property as this area of the Stanmore estate has seen significant development in recent years.

DECLARATION OF INTEREST

None

DISPENSATION GRANTED BY CHIEF EXECUTIVE:

Not applicable

APPROVED BY:

Councillor Kelsie Learney

DATE:

7 December 2020

**Councillor Kelsie Learney – CABINET MEMBER FOR HOUSING & ASSET  
MANAGEMENT**